



SOCIO-ECONOMIC INDICATORS (SEI) BHUTAN

Fourth Quarterly Issue
2025



NATIONAL STATISTICS BUREAU
ROYAL GOVERNMENT OF BHUTAN

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As we strive to enhance the quality and scope of our reports, we welcome comments and suggestions from users to further improve future editions. The SEI publication can also be accessed through the NSB website (www.nsb.gov.bt).

Thank you once again for your support and collaboration.

POPULATION

Indicators	2023	2024	2025
Population	770,276	777,224	784,043
Male	401,092	404,411	407,663
Female	369,184	372,813	376,380

Source: National Population Projection 2017-47, NSB.

Indicators	2005	2017
Population Density (Per Sq. Km)	16	19
Population Growth Rate (%)	1.3	1.3
Average Household Size	4.6	3.9
Dependency ratio	60.6	47.0
Sex ratio	111	110
Population Distribution (%)		
Urban	30.9	37.8
Rural	69.1	62.2
Life Expectancy at Birth	66.3	70.2
Male	65.7	68.8
Female	66.9	71.7

Source: PHCB 2005 and PHCB 2017, NSB.

LABOUR AND EMPLOYMENT

INDICATORS	2025		% CHANGE/ % POINT
	3 RD QTR	4 TH QTR	
Labour Force Participation Rate (%)	65.5	64.6	0.90 ▼
Male	74.2	72.7	1.50 ▼
Female	55.8	55.8	0.00 -
Unemployment Rate (%)	3.2	3.8	0.60 ▲
Male	2.3	3.1	0.80 ▲
Female	4.7	5.0	0.30 ▲
Youth Unemployment Rate (%)	17.8	20.6	2.80 ▲
Male	13.4	15.1	1.70 ▲
Female	22.4	26.5	4.10 ▲
Number of New Jobseekers Registered	3,276	1,997	39.04 ▼
Male	1,811	1,125	37.88 ▼
Female	1,465	872	40.48 ▼
Placement through Overseas Employment Program	399	312	21.80 ▼
Male	120	106	11.67 ▼
Female	279	206	26.16 ▼

Source: Quarterly Labour Force Survey Reports, NSB and Bhutan Labour Market Information System (BLMIS).

POVERTY

INDICATORS	2012	2017	2022
Poverty Rate (%)	12	8.2	12.4
Urban	1.8	0.8	4.2
Rural	16.7	11.9	17.5

Note: The poverty rate for 2022 is not comparable with previous years due to a change in the methodology.

Source: Poverty Analysis Report, NSB.

INCOME

INDICATORS	2025		% CHANGE/ % POINT
	2 ND QTR	3 RD QTR	
GDP by Sector (Nu. in Million)	76,842.29	88,351.40	14.98 ▲
Agriculture	9,844.58	12,521.77	27.19 ▲
Industry	25,156.41	32,791.57	30.35 ▲
Service	41,841.31	43,038.06	2.86 ▲
GDP Growth (%)	9.19	5.31	3.88 ▼
Share of Agriculture to GDP (%)	12.81	14.17	1.36 ▲
Share of Industry to GDP (%)	32.74	37.11	4.37 ▲
Share of Service to GDP (%)	54.45	48.71	5.74 ▼

Source: Quarterly Gross Domestic Product, Third Quarter, 2025 Report, NSB.

INDICATORS	2025		% CHANGE/ % POINT
	3 RD QTR	4 TH QTR	
Inflation Rate (%) ¹	3.82	3.64	0.18 ▼
Total Foreign Exchange Reserves (USD in Million)	922.17	1,116.29	21.05 ▲
USD (in Million)	665.60	889.30	33.61 ▲
Rupees (Rs. in Million)	22,604.50	20,878.30	7.64 ▼
Exchange Rate 1 USD to Ngultrum	88.10	91.99	4.42 ▲
Non Performing Loans Ratio (NPR) (%)	3.20	3.10	3.13 ▼
Credit to Deposit Ratio (%)	78.55	75.70	3.63 ▼
Money Supply (Nu. in Million)	267,338.70	292,769.20	9.51 ▲
Minimum Lending Rate (%)	6.11	6.11	0.00 -
Claims on Private Sector (Million Nu.)	255,025.94	267,548.00	4.91 ▲
Claims on Government and Public Corporations (Million Nu.)	31,894.36	36,340.20	13.94 ▲
Number of Domestic Digital Transactions (In Million)	86.33	102.53	18.77 ▲
Value of Domestic Digital Transactions (Billion Nu.)	258.24	289.09	11.95 ▲
Volume of Remittances (Million Nu.)	8,070.73	6,930.22	14.13 ▼
Number of Accounts			
Saving	1,019,419	1,011,850	0.74 ▼
Current	84,213	80,268	4.68 ▼
Recurring Deposits	77,618	66,585	14.21 ▼
Fixed Deposits	55,546	46,145	16.92 ▼

Note: Data are reported for each Qtr or as of the end of the respective Qtr. It is a provisional data for 4th Qtr

Source: Royal Monetary Authority (RMA) and ¹ Monthly CPI Report, NSB.

PUBLIC FINANCE (NU. IN MILLION)

INDICATORS	2025		% CHANGE/ % POINT
	3 RD QTR	4 TH QTR	
Government Revenue Receipt ¹	18,328.68	13,673.07	25.40 ▼
Tax Revenue	11,752.77	10,364.62	11.81 ▼
Non-Tax Revenue	6,575.90	3,308.45	49.69 ▼
Government Expenditure	16,489.28	25,705.26	55.89 ▲
Current	11,082.45	11,679.94	5.39 ▲
Capital	4,933.44	9,282.83	88.16 ▲
Net Lending	-1,627.06	-119.59	92.65 ▲
Repayment	2,100.45	4,862.08	131.48 ▲
Total Public Debt	302,707.13	...	-
As % of GDP	86.90	...	-
External Debt	280,796.16	...	-
As % of GDP	80.60	...	-
Hydro Debt	169,081.16	...	-
As % of GDP	48.50	...	-
Non-Hydro Debt	111,715.00	...	-
As % of GDP	32.10	...	-
Domestic Debt	21,910.97	...	-
As % of GDP	6.30	...	-
Convertible Currency Debt (USD in Million)	99,091.88	...	-
As % of GDP	28.45	...	-
Rupee Debt (Rs. in Million)	181,704.28	...	-
As % of GDP	52.17	...	-
Total Debt Service through Budget	28,333.14	...	-

Note: ¹ Provisional data from Department of Revenue and Customs.

Source: Ministry of Finance.

INDUSTRIES AND TRADE

INDICATORS	2025		% CHANGE
	3 RD QTR	4 TH QTR	
Industries			
Industries by Sector	30,865	31,337	1.53 ▲
Production and Manufacturing	4,376	4,507	2.99 ▲
Services	24,742	25,012	1.09 ▲
Construction	1,747	1,818	4.06 ▲
Industries by Ownership	30,865	31,337	1.53 ▲
Sole Proprietorship	29,237	29,647	1.40 ▲
Partnership	413	438	6.05 ▲
Company	1,083	1,111	2.59 ▲
Others	132	141	6.82 ▲
Industries by Size	30,865	31,337	1.53 ▲
Large	441	450	2.04 ▲
Medium	850	902	6.12 ▲
Small	18,502	18,717	1.16 ▲
Cottage	11,072	11,268	1.77 ▲
Number of FDI Industries	129	135	4.65 ▲
Trade			
Trade by Sector	23,970	24,210	1.00 ▲
Micro Trade	9,810	9,934	1.26 ▲
Retail	13,259	13,366	0.81 ▲
Wholesale	901	910	1.00 ▲
Trade by Ownership	23,970	24,210	1.00 ▲
Sole Proprietorship	23,137	23,345	0.90 ▲
Partnership	244	246	0.82 ▲
Company	539	567	5.19 ▲
Others	50	52	4.00 ▲
Trade by Size	23,970	24,210	1.00 ▲
Large	1,518	1,539	1.38 ▲
Medium	672	672	0.00 -
Small	11,970	12,063	0.78 ▲
Cottage	9,810	9,936	1.28 ▲

Note: Data on number of active licenses as of end of Qtr.

Source: Department of Industry & Department of Trade, MoICE.

FOREIGN TRADE (NU. IN MILLION)

INDICATORS	2025		% CHANGE
	3 RD QTR	4 TH QTR	
Export	11,485.40	12,608.01	9.77 ▲
India	8,993.07	9,487.70	5.50 ▲
Third Countries	2,492.33	3,120.31	25.20 ▲
Import	49,406.08	63,695.58	28.92 ▲
India	24,744.34	26,808.13	8.34 ▲
Third Countries	24,661.74	36,887.45	49.57 ▲
Balance of trade	-37,920.68	-51,087.57	34.72 ▲
India	-15,751.27	-17,320.43	9.96 ▲
Third Countries	-22,169.41	-33,767.14	52.31 ▲

Note: Provisional figure.

Source: Department of Revenue and Customs.

TOURISM

INDICATORS	2025		% CHANGE
	3 RD QTR	4 TH QTR	
Total number of Tourists Arrival	28,265	58,742	107.83 ▲
Tourists from Countries other than India (COTI)	9,474	26,239	176.96 ▲
Tourists from India	18,791	32,503	72.97 ▲
Tourists Arrival by Port of Entry	...	...	-
Gelephu	...	...	-
Paro	...	...	-
Phuentsholing	...	...	-
Samdrup Jongkhar	...	...	-
Samtse	...	...	-
Nganglam	...	...	-
Tourists Revenue to Government (USD in Million)	5.88	15.58	164.97 ▲

Note: Data includes only SDF paying tourists.

Source: Department of Tourism, MoICE.

HEALTH

INDICATORS	2000	2012	2023
Health			
Infant Mortality Rate (Per 1,000 Live Births)	60.5	30.0	15.2
Crude Birth Rate (Per 1,000 Population)	34.1	17.9	18.0
Crude Death Rate (Per 1,000 Population)	8.6	6.2	8.5
Maternal Mortality Ratio (Per 100,000 Live Births)	255.0	86.0	53.0
Total Fertility Rate (Children Per Woman)	4.7	2.3	2.0
Deliveries Attended by Skilled Health Workers (%)	23.7	74.6	98.5
Institutional Delivery (%)	19.8	73.7	98.0
Under-5 Mortality Rate (Per 1000)	84.0	37.3	19.5
Neonatal Mortality Rate (Per 1000)	...	21.0	6.9
% of Population within 2 Hours from the Nearest Health Facility	...	87.7	96.8
Sanitation			
Rural Population Access to Improved Drinking Water Source (%)	73.2	97.2	99.5
Rural Population Access to Improved Sanitation (%)	...	57.9	98.9
Crude Childhood Immunization Coverage (%)	...	95.1	99.4

Source: National Health Survey, MoH.

INDICATORS	2023	2024	2025
Health Institutes (Number)			
Hospitals	54	55	59
Primary Health Centres (PHC)	186	187	194
Sub-Posts	51	51	51
Outreach Clinics (ORC)	554	557	555
Health Information and Service Centres (HISC)		7	7
Indigenous Hospitals	1	1	1
Indigenous Units	72	80	80
Training Institutes	3	4	4

Source: Annual Health Bulletins Report.

INDICATORS	2022	2023	2024
Health Human Resources¹			
General Specialists/Sub-Specialists	136	121	177
Medical Officers (MS/CMO/MO/GDMO)	143	211	173
Clinical Nurses	278	359	368
Staff/Assistant Nurses	1,330	1,229	1204
Health Assistants (HA)	659	580	574

Note: ¹ For 2022, the data is as of January 2022.

Source: Annual Health Bulletins Report.

EDUCATION

INDICATORS	2022	2023	2024
Education			
Number of Students	162,536	155,159	155,272
Number of Teachers	10,584	10,158	10,096
Net Enrollment Rate in ECCD	39	38	38
Net Enrollment Rate in Primary (PP-VI)	93	94	89
Net Enrollment Rate in Basic (PP-X)	92	92.71	91
Net Enrollment Rate in Secondary (VII-XII)	55	69	63
National Literacy Rate (6 years and above) ¹	70.6	70.6	70.6
Number of Educational Institutes (Schools, Institutes and Centres)			
Government Schools	500	497	491
Higher Secondary Schools	71	79	78
Middle Secondary Schools	62	57	63
Lower Secondary Schools	59	38	32
Primary Schools	308	323	318
Extended Classrooms	62	45	47
Special Institutes	2	2	2
Private Schools	23	27	26
Higher Secondary Schools	21	14	10
Middle Secondary Schools	2	2	2
Lower Secondary Schools	1	1	1
Primary Schools	12	10	13
Centres and Institutes			
ECCD Centres	491	525	574
Schools with SEN Program	26	39	44
Tertiary Institutes	18	17	17
Other Institutes ²	536	692	518

Note: ¹ Data sourced from Bhutan Living Standard Survey 2022 (BLSS 2022).

² Other Institutes includes Technical Training Institutes, Institutes of Zorig Chusum, Continuing Education Centres, Non-Formal Education Centres and Monastic Education Institutes.

Source: Annual Education Statistics Reports.

TRANSPORT AND COMMUNICATION

INDICATORS	2025		%
	3 RD QTR	4 TH QTR	CHANGE
Transport			
Length of Road (Km) ¹	18,056.63	18,056.63	0.00 -
Number of Motorable Bridges	393	393	0.00 -
Number of Suspension Bridges	438	438	0.00 -
Number of Revenue Earning Passengers Carried by Druk Air	46,537	77,771	67.12 ▲
Revenue Earned by Druk Air (Nu. in Million)	1,401.27	2,063.91	47.29 ▲
Number of Revenue Earning Passengers Carried by Bhutan Airlines	23,954	37,698	57.38 ▲
Revenue Earned by Bhutan Airlines (Nu. in Million)	362.71	635.24	75.14 ▲
Number of Revenue Earning Passengers Carried by Helicopter Service	708	2,073	192.80 ▲
Revenue Earned by Helicopter Service (Nu. in Million)	30.45	75.64	148.44 ▲
Number of Motor Vehicles Registered	123,055	124,546	1.21 ▲
Heavy	7,831	7,885	0.69 ▲
Medium	2,446	2,491	1.84 ▲
Light	87,873	89,105	1.40 ▲
Two-Wheeler	8,995	9,114	1.32 ▲
Taxi	6,961	6,814	2.11 ▼
Other ²	8,949	9,137	2.10 ▲
Electric Vehicle (EV)	993	1,148	15.61 ▲

Telecommunication

Number of Telephone Exchange Stations	106	...	-
Number of Telephone Connections	9,828	9,860	0.33 ▲
Number of Internet Connections	830,927	846,483	1.87 ▲
Lease Line Connections	46,133	51,705	12.08 ▲
Broadband Internet Connections	7,172	7,358	2.59 ▲
EDGE/GPRS+3G+4G Connections	685,861	690,921	0.74 ▲
5G Connections	91,761	96,499	5.16 ▲
B-Mobile Subscribers	508,115	509,220	0.22 ▲
Tashicell Subscribers	319,766	336,439	5.21 ▲

Note: ¹Data as per Road Classification and Network Information of Bhutan 2025.

²Includes tractors, power tillers, and earth-moving equipment.

Source: MoIT and BICMA.

AGRICULTURE AND LIVESTOCK PRODUCTION (IN METRIC TON)

INDICATORS	2025		% CHANGE
	2 ND QTR	3 RD QTR	
Cereals	4,968.59	19,572.19	293.92 ▲
Oilseeds	45.22	185.76	310.77 ▲
Vegetables	7,108.19	10,879.36	53.05 ▲
Species	1,544.40	1,888.98	22.31 ▲
Roots and Tubers	14,359.01	23,975.95	66.97 ▲
Fruits and Nuts	9,481.57	5,921.31	37.55 ▼
Dairy Products	16,173.56	16,570.88	2.46 ▲
Meat	1,253.60	1,781.73	42.13 ▲
Honey	16.11	24.64	52.95 ▲
Eggs (Number in Million)	25.84	19.19	25.72 ▼

Source: Quarterly Integrated Agriculture and Livestock Survey of Bhutan, 2025

FORESTRY

INDICATORS	2025
Forestry (Number)	
Divisional Forest Office	14
Range Offices Division	42
Beat Office Division	76
Range Office Park	32
Beat Office Park	14
Forest Cover (%) ¹	69.7
Protected Area (%)	43.48
Protected Areas Number (Parks, Sanctuaries and Reserves)	10
Biological Corridors (%)	8.28
Royal Botanical Park (%)	0.24
Tiger Centre ²	1
Forestry Research Institute	1

Note: ¹ Excluding alpine shrubs 3.39% and shrubs 9.74%. ² Merged under Nature Conservation Division and it functions as a sub centre.

Source: Department of Forest and Park Services, MoENR.

HYDRO-POWER (UNITS IN MILLION)

INDICATORS	2025		% CHANGE/ % POINT
	3 RD QTR	4 TH QTR	
Total Electricity Generation ¹	7,021.61	3,630.50	48.30 ▼
Total Scheduled Electricity Export	4,128.32	1,256.76	69.56 ▼
Total Schedule Export of Electricity to India (%)	58.79	34.62	24.18 ▼
Hydro Electricity Generated by Chhukha	805.08	508.79	36.80 ▼
Schedule Electricity Export from Chhukha	653.25	102.02	84.38 ▼
Hydro Electricity Generated by Kurichhu	141.88	91.87	35.25 ▼
Schedule Electricity Export from Kurichhu	70.10	1.30	98.15 ▼
Hydro Electricity Generated by Tala	2,350.02	1,251.57	46.74 ▼
Schedule Electricity Export from Tala	1,211.29	15.74	98.70 ▼
Hydro Electricity Generated by Dagachhu	220.46	20.13	90.87 ▼
Schedule Electricity Export from Dagachhu	205.31	19.73	90.39 ▼
Hydro Electricity Generated by Mangdechhu	1,664.27	806.35	51.55 ▼
Schedule Electricity Export from Mangdechhu	1,476.95	408.54	72.34 ▼
Hydro Electricity Generated by Basochu	132.69	98.58	25.71 ▼
Schedule Electricity Export from Basochu	89.65	23.12	74.22 ▼
Hydro Electricity Generated by Nikachhu	261.21	138.50	46.98 ▼
Schedule Electricity Export from Nikachhu	222.76	69.33	68.88 ▼
Hydro Electricity Generated by Punatsangchhu II	1,446.00	714.71	50.57 ▼

Schedule Electricity Export from Punatsangchhu II	199.00	616.99	210.05 ▲
Total Electricity Import (Bid Quantum)	0.00	337.92	-
Total Domestic Sales	2,168.80	2,776.67	28.03 ▲
Total Subsidized Energy	44.79	45.60	1.81 ▲
Number of Villages Electrified	4,493	4,493	0.00 -
Number of Towns Electrified	54	54	0.00 -
Number of Electricity Consumers	260,693	262,234	0.59 ▲

Note: ¹ Does not include generation from solar plants, wind plant and mini/micro hydro power plants.

Source: Department of Energy, MoENR.

GOVERNANCE AND ANTI-CORRUPTION

INDICATORS	2025		% CHANGE
	1 ST QTR	2 ND QTR	
Number of Complaints Received	100	87	13.00 ▼
Number of complaints Admissible	49	41	16.33 ▼
Number of cases Investigated	11	9	2.00 ▼
Number of cases Referred for Prosecution	9	6	33.33 ▼

Source: Anti-Corruption Commission.

SOCIAL PROTECTION

INDICATORS	2025		% CHANGE
	3 RD QTR	4 TH QTR	
Number of Contributors to NPPF	64,487	64,680	0.30 ▲
Civil and Corporate Members	50,565	50,815	0.49 ▲
Male	32,963	33,070	0.32 ▲
Female	17,602	17,745	0.81 ▲
Armed Force Members	13,922	13,865	0.41 ▼
Male	12,327	12,260	0.54 ▼
Female	1,595	1,605	0.63 ▲
Number of Pensioners	10,946	11,051	0.96 ▲
Civil and Corporate Members	6,696	6,787	1.36 ▲
Armed Force Members	4,250	4,264	0.33 ▲

Note: Data on total active members as of end of Qtr.

Source: National Pension and Provident Fund (NPPF).

INDICATORS	2023	2024	2025
Number Civil Servants	28,406	29,723	30,159
Male	17,035	17,563	17,523
Female	11,371	12,160	12,636

Source: Civil Service Statistics, RCSE.



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